

Borusan Yatırım ve Pazarlama A.Ş.

Informing Policy

The Target:

Borusan Yatırım follows a transparent policy of information in order to provide the saving owners, share holders and other related persons to be informed in time, completely, without interruption and at the same time within the principles of SPK.

The purpose on the informing policy is to share target and vision, future expectations except the past performance, strategies, information with quality of secret of Borusan Yatırım with the competent institutions, public, investors and share holders with a transparent approach at the same time.

The Authorization and Responsibility:

Borusan Yatırım shows the maximum harmony and effort for the requirements of the legislations and arrangements related to the issue of clarification and informing the public. The information policy of Borusan Yatırım has been prepared and put into application for informing the share value and the important events and developments which will influence the decision of investment of the investors or related to the use of their rights.

The Finance and Investor's Relations department has been appointed with the approval of the Board of Directors in order to follow up, survey and develop this policy.

The methods and Instruments:

Within the frame of the related legislations informing the public is made by the explications of special situations, financial tables and reports, internet page, press bulletins, investors' meetings and presentation and activity reports.

The explications related to the special event are signed by the competent administrators as per the signatory of circular and are submitted to IMKB and SPK on the day when the situation has been raised or latest on the working day that follows the day when the situation has been raised at least before the opening of the Stock Exchange.

The financial tables prepared on the solo basis in the three months periods in conformity with the International Accounting Standards, the footnotes related to these tables and the independent survey reports are published at the internet page of Borusan Yatırım.

The financial tables prepared on the consolidated basis in conformity with the International Accounting Standards at the ends of the years, the footnotes related to these tables and the independent survey reports are published at the internet page of Borusan Yatırım.

The Activity Reports are submitted to the examination of the share holders before the meeting of the General Assembly and are published at the internet page.

The press declarations are made through the Media in case of necessity.

The share holders, investors, the institutions which are preparing research reports are informed through E-mail.

The Persons Authorized to Make Declaration to the Press

The letters and verbal information demands submitted by the Capital market Participants or by any institution/person within the frame of the Declaration Related to the Explanation of the Special Situations to the Public under Serial VIII number 54 of the Capital Market Committee and what so ever is in quality of secret, by evaluating whether they are from a kind which will effect the value of the capital market's instruments and the investment decisions are replied by the Department of Financial Affairs and Department of Financing and Investor Relations.

The press declarations made to the visual media are only made by the Institutional Reporter to Reuters, Foreks, etc. and whereas the explanations made in verbal and written forms to the data distribution channels are made in the co-ordination of the Department of Financial Affairs, Department of Institutional Communication and Department of Financing and Investor Relations. Apart this unless being appointed especially they may not reply the questions coming from any Capital Market Participants or from any institution/person. The arrived demands are directed to the Department of Financing and Investors Relations.

The Declaration of the Financial tables to the Public

The financial tables and footnotes of the company are prepared in conformity with the International Financing Standards (UFRS). The financial tables related to the half year or end year are passed through the independent survey and are declared to the public by submitting to İMKB. The financial tables and their footnotes and the independent survey report end its annexed documents are communicated to İMKB following the approval of the Board of Directors.

The Declaration of the Activity Report to the Public

The Activity Report is prepared in accordance with the Capital Market Legislation and the Institutional Management Principles of SPK; is passed through the approval of the Board of Directors. It is sent to İMKB in three months periods and is declared at the same time to the public through our institutional internet site.

The Declaration of the Special Situations to the Public

The special situations of the company are communicated in principle to İMKB by the Manager of Financial Affairs, Assistants to the general Manager and General Manager.

The issues indicated in the declaration with serial VII under number 54 of the Capital Market Committee without being limited with these in case of rising an important situation related to the commercial activities of the company and in case the decision of the Board of Directors iin relation with the matter the declaration of special situation is communicated by fax to İMKB at the same day or at the next day before the opening of İMKB.

The Declarations to the Written and Visual Press

The members of the Board of Directors are authorized to make all the written and visual press declarations related to the commercial activities of the company, its expectations and actual issues. The strategies, targets and projects of the company may not be declared to the public by the Board of directors without being approved by the decision of the Board of Directors. It is obliged to respect to the matters existing in the related declarations of SKP in the declarations which will be made. The declarations are sent to the Department of Financial Affairs and Department of Institutional Communication in order to be sent to İMKB before making the press declaration of the special situation that is necessary to be sent to İMKB as regard of the content.

The Communication with the Capital Market Participants

The interviews made one by one or in form of groups by phone or face to face with the Capital Market Participants are important for the development of the investor relations. The presentations can be realized, questions can be replied including many issues that include the analytic explanations of the financial tables and company's strategy by providing the participation to the meetings or conferences in direction of the requirements coming from the Participants of the Capital Market.

The Declaration of the Expectations and Targets

Within the frame of information, time to time the expectations and targets may be declared to the public when it will be found necessary. In the content of these declarations, to which fundamentals are based the expectations, according to which motifs they have been prepared are declared. In the declaration, it is clearly mentioned that the results which will be realized may be deviated in important measures from the expectations because of the possible risks, uncertainties and other factors. In case of understanding later that the future forecasts will not be realized this situation is declared to the public and this information is revised.

The Baseless News in the Market

The company is not declared any opinion on the issue of the speculations existing in the market or in the internet environment. Contrary to this, when the demand of verification has arrived from SPK and/or from İMKB within the judgments of the Capital Market Legislation or in case a decision is taken by the Board of Directors in order to make and declaration to the public in relation with the issue existing in the market and/or in the internet environment the Investor Relations provides the announcement to the public of the necessary explanations.

The Analyst Reports

The Analyst Reports prepared about the company are not verified, approved and their responsibility is not obliged to be taken and they are not distributed. They are not obliged to be published in the internet site. The analysts and the companies to which they are bounded who have prepared report about us within the last 1 year period are declared to the public in the internet site. The unit of Investor Relations has been established within the structure of Assistant Management of Financing and Investor Relations in order to provide running of the relations with the share holders in a regular manner and management of the communication in a prosperous manner with the investors.

The Institutional Internet Site (www.borusanyatirim.com)

The institutional internet site is used an active manner in order to clarify the public. It provides the possibility to reach to all the declarations made to the public through the internet site. The Institutional Internet Site is arranged in Turkish and English with the content foreseen by the Institutional Management Principles of SPK. The correct, complete, comprehensive, analytic information are published in time in the Internet page of the company. The information existing in the internet page is as follows:

- Vision and main Strategies
- Information concerning the Commercial Registration
- The structure of association and management as of the last situation
- The list of the members of the Board of Directors
- The information related to the participations and bounded associations of the company
- The dates and numbers of the Turkey's Commercial Registration Gazettes in which the modifications of the Principal Contract are published.
- The declarations of special situation
- The annual activity reports
- The periodical financial tables, independent survey reports and their footnotes.
- The agenda, minutes and list of the attendants of the General Assembly meeting,
- The often requested questions and their replies
- The institution share par distribution policy
- The information policy
- The ethic rules
- The research reports
- The information related to the share certificate and its performance graphic and calculators.